

the DOWNTOWN BUSINESS NEWS

Market Facts

"There's nothing quite like being in the heart of the city" is an appropriate statement when referring to Downtown Dallas. Unparalleled access and amenities, competitive lease rates and significant investments by the public and private sectors make Downtown Dallas a premier address, whether it's a corporate or residential relocation.

The region's major industries – finance, energy, communications, government, legal, insurance, hospitality, accounting, retail and real estate – are all represented within this 1.3 square mile area. And just as Dallas is midway between the East and West coasts, Downtown is the heart of the Dallas/Fort Worth Metroplex.

- Over 30,000 people live in Downtown and its neighborhoods.
- 78% of these residents have at least an undergraduate degree; the median age is 34 years; and the median annual household income is \$88,158.
- Downtown is the largest employment center in North Texas with a workforce that exceeds 120,000 people.
- Downtown is home to over 2,500 businesses including 7 of the 10 largest metro area accounting firms, 21 of the 25 largest law firms and 8 of the 15 largest banks.
- There are more than 75,000 off-street parking spaces in Downtown.
- Two miles of underground and one mile of elevated pedestrian walkways provide weekday access to approximately 250 restaurants, store and retail services.
- Approximately 43,000 Downtown employees use DART to commute to work.
- Office space in Downtown totals 29.5 million square feet with an occupancy rate of 69.5%.
- Downtown hosts over 200 special events annually, drawing nearly 2 million spectators.

(214) 748-NEWS

P.O. Box 1522, Dallas, TX 75221

email: editor@downtownbusinessnews.com